

# ASX Release

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## **SUDA LTD RECEIVES \$0.86M R&D TAX INCENTIVE REFUND**

**PERTH, AUSTRALIA – 16 February 2017:** SUDA LTD (ASX: SUD), a leader in oro-mucosal drug delivery, today announces that it has received a refund of \$0.86 million from the Australian Taxation Office under the R&D Tax Incentive for eligible expenditure for the 2016 financial year.

Commenting on the refund, Mr Stephen Carter, Chief Executive Officer of SUDA said: “The R&D Tax Incentive provides a valuable benefit to companies such as SUDA, so that we can invest more in our OroMist® technology and pipeline of novel oral sprays. This is an exciting time for the Company as we continue to negotiate with prospective partners and progress our development activities.”



**Further information:**

**STEPHEN CARTER**

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**NOTES TO EDITORS:**

**About SUDA LTD**

SUDA LTD (ASX: SUD) is a drug delivery company focused on oro-mucosal administration, headquartered in Perth, Western Australia. The Company is developing low-risk oral sprays using its OroMist® technology to reformulate existing pharmaceuticals. The many potential benefits of administering drugs through the oral mucosa (i.e.: cheeks, tongue, gums and palate) include ease of use, lower dosage, reduced side effects and faster response time. SUDA's product pipeline includes Zolpimist™, a first-in-class oral spray of zolpidem for insomnia. Zolpimist™ is marketed in the USA and SUDA has rights to the product outside of North America. SUDA's most advanced development-stage product, ArTiMist®, is a novel sublingual malaria treatment for children. In a Phase III trial, ArTiMist® was shown to be superior to intravenous quinine. Other products in development include oral sprays for the treatment of migraine headache, chemotherapy-induced nausea and vomiting, erectile dysfunction and pre-procedural anxiety. For more information, visit [www.sudaltd.com.au](http://www.sudaltd.com.au)