

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Suda Ltd</b>
<b>ABN</b>	<b>35 090 987 250</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Michael Robert STEWART
<b>Date of last notice</b>	23 May 2017

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Related holdings in Kamala Holdings Pty Ltd AFT for <Kamala (1994) Super fund> and Kamala Holdings Pty Ltd <Asten Discretionary Trust> as a Director and beneficiary
<b>Date of change</b>	31 May 2017
<b>No. of securities held prior to change</b>	Held Indirectly: <ol style="list-style-type: none"> <li>1. 24,411,890 Ordinary Fully Paid Shares</li> <li>2. 50,000 Secured Convertible Notes (31/03/2019)</li> </ol>
<b>Class</b>	Secured Convertible Notes
<b>Number acquired</b>	100,000
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$100,000

+ See chapter 19 for defined terms.

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<b>No. of securities held after change</b>	Held Indirectly: <ol style="list-style-type: none"> <li>1. 24,411,890 Ordinary Fully Paid Shares</li> <li>2. 150,000 Secured Convertible Notes (31/03/2019)</li> </ol>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Secured Convertible Notes as outlined in the Prospectus of 24 April 2017 and the ASX announcements of 3 April and 2 June 2017. The Secured Convertible Notes will only be convertible after shareholder approval is obtained as required by the ASX Listing Rules.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

+ See chapter 19 for defined terms.

**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Dated 7 June 2017



Stephen Carter  
Chief Executive Officer / Managing Director

+ See chapter 19 for defined terms.